

**BROOKLYN JESUIT PREP**

**Statement of Financial Position  
June 30, 2014**

**Assets**

<b>Assets</b>	
Cash and cash equivalents	\$ 230,221
Investment, at fair value	271,028
Prepaid expenses and other	<u>7,629</u>
Total current assets	508,878
<b>Property and equipment, net</b>	<u>77,758</u>
<b>Total assets</b>	<b><u>\$ 586,636</u></b>

**Liabilities and Net Assets**

<b>Current liabilities</b>	
Accounts payable and accrued expenses	\$ 56,674
Deferred revenues	<u>25,749</u>
Total liabilities	<u>82,423</u>
<b>Net assets</b>	
Unrestricted	384,213
Temporarily restricted	40,000
Permanently restricted	<u>80,000</u>
Total net assets	<u>504,213</u>
<b>Total liabilities and net assets</b>	<b><u>\$ 586,636</u></b>

See notes to financial statements.

**BROOKLYN JESUIT PREP**  
**Statement of Activities**  
**For the Year Ended June 30, 2014**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>Support and revenue</b>				
Contributions	\$ 787,523	\$ 40,000	\$ -	\$ 827,523
Bequests	270,047	-	-	270,047
Special events	117,858	-	-	117,858
Family tuition and fees	92,846	-	-	92,846
In-kind donations	39,445	-	-	39,445
Investment return	1,150	-	-	1,150
Other	8,827	-	-	8,827
Total support and revenue	<u>1,317,696</u>	<u>40,000</u>	<u>-</u>	<u>1,357,696</u>
<b>Expenses</b>				
Program services	<u>817,732</u>	<u>-</u>	<u>-</u>	<u>817,732</u>
Supporting services				
General and administrative	48,449	-	-	48,449
Fundraising	<u>66,718</u>	<u>-</u>	<u>-</u>	<u>66,718</u>
Total supporting services	<u>115,167</u>	<u>-</u>	<u>-</u>	<u>115,167</u>
Total expenses	<u>932,899</u>	<u>-</u>	<u>-</u>	<u>932,899</u>
Increase in net assets	384,797	40,000	-	424,797
Net assets (deficit), beginning of year	<u>(584)</u>	<u>-</u>	<u>80,000</u>	<u>79,416</u>
Net assets, end of year	<u>\$ 384,213</u>	<u>\$ 40,000</u>	<u>\$ 80,000</u>	<u>\$ 504,213</u>

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